



# Protecting Your Investment with Smart Upgrades



## Multifamily Energy Financing Interest rates as low as 1.99% APR

Reduced interest rates now available to DTE Energy income-qualified\* multifamily customers for custom and prescriptive gas and electric projects, including energy-efficient lighting, insulation, heating and cooling equipment, and more.

Special financing as low as 1.99% APR\* with terms up to 36 months and 2.99% APR with terms up to 60 months for projects up to \$150,000.

- The incentive is available per customer (not per meter).
- With Michigan Saves' hassle-free credit approval process, the customer will receive a decision within two to four hours.

\* Income-qualified is defined as one of the following:

1. Participation in an affordable housing program, e.g., Low-Income Housing Tax Credit, U.S. Department of Housing and Urban Development (HUD), U.S. Department of Agriculture, Michigan State Housing Development Authority.
2. Location within a HUD Qualified Census tract.
3. Rent roll 80 percent of area median income and rents below 80 percent of fair market rent.
4. Tenant income below or at 200 percent of poverty level or 80 percent of area median income.

Made possible by



### Visit

[MichiganSaves.org](https://MichiganSaves.org)

to find an authorized contractor near you.

Your contractor can help you identify upgrades and apply for financing.

### Learn More

Contact our contractor outreach team:

**517-331-9449**

[outreach@michigansaves.org](mailto:outreach@michigansaves.org)



[facebook.com/MichiganSaves](https://facebook.com/MichiganSaves)



[linkedin.com/company/Michigan-Saves/](https://linkedin.com/company/Michigan-Saves/)



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## How to apply

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- 1** Contact an authorized Michigan Saves contractor to help you get started. To find a list of authorized contractors, visit [MichiganSaves.org](https://MichiganSaves.org).
  - 2** The **Michigan Saves** authorized contractor will submit a DTE Energy Multifamily Program Application Rebate Worksheet for reservation. This submission must clearly indicate that you are applying for **Michigan Saves** financing. DTE Energy will review and approve (while funding is available) the reservation and notify the contractor by issuing a preliminary reservation letter that details the incentives that are expected to be awarded to the customer.
  - 3** Apply for financing through your authorized **Michigan Saves** contractor. A copy of your preliminary reservation letter must be included in the financing application; the actual interest rate will be determined by the value of awarded incentives.
  - 4** Once **Michigan Saves** approves financing, a confirmation email will be sent to the customer, contractor, and DTE Energy. You then have 90 days—or until November 30, 2024, whichever is first—to complete the project.
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**DTE**



**Michigan Saves**®