



# Navigator Pre-Development Loan

A SIMPLE, LIGHTLY SECURED LINE OF CREDIT FOR ENERGY-RELATED ANALYSIS & DESIGN



## Navigator Loan At a Glance

The Navigator Pre-Development Loan is a simple, lightly secured line of credit that finances analysis and design of energy improvements for multifamily properties (5+ units, market rate and affordable).

The application process is easy:

- > Provide a project description with a budget and qualifications of the contractors you plan to hire.
- > Submit property financials, such as operating budget, financial statements, tax returns, and certificate of insurance
- > We review the proposal and, if approved, provide a loan agreement for your review.

### Terms & Rates

Rate	1.99% for affordable properties	3.99% for market rate properties
Term	Due in 24 months or upon project financing	

### Program benefits

- ❖ Supports well-designed energy projects that save on utility bills and enhance your building's attractiveness to tenants
- ❖ Property owners select and manage their own service professional(s)
- ❖ Owners cover 25% of project costs and Inclusive Prosperity capital finances 75%

### Eligible costs

- ❖ Energy benchmarking, opportunity assessments, and audits
- ❖ Green charrettes and green physical needs assessments
- ❖ Design, engineering, and bidding work
- ❖ Costs to secure project financing for energy upgrades
- ❖ Other reasonable expenses needed to design or fund the energy project